



17 September 2024 | Press Release

livi bank announces two senior appointments

livi bank today announced the appointments of Ms. Ada Yuen as Chief Risk Officer of the Bank, and Mr. Billy Lee as Head of Internal Audit, effective 17 September 2024.

Ms. Ada Yuen succeeded Mr. Spencer Leung, who is leaving the bank for personal reasons. She joined **livi** as Head of Internal Audit in October 2021. She has over 20 years of audit experience, having held audit positions in various functions in different financial institutions. Before joining **livi**, she oversaw the audit activities of the Standard Chartered's Wealth Management portfolio. Ms Yuen holds a Bachelor of Science Degree in Management Information Systems from the University of Minnesota Twin Cities. She is a Certified Internal Auditor, a Certified Information Systems Auditor and Certified Anti-Money Laundering Specialist.

With Ms Yuen's appointment, Mr. Billy Lee takes over as Head of Internal Audit. Mr. Lee joined **livi's** Internal Audit Department in November 2021 and led the Bank's internal audit on general business. Prior to that, he has held various external audit and banking roles over years. Mr. Lee holds a Bachelor of Mathematics degree in Accountancy from the University of Waterloo, Canada. He is also a member of American Institute of Certified Public Accountant and a Certified Anti-Money Laundering Specialist.

"We appreciate the contributions that Mr. Spencer Leung has made to the bank during his tenure. We look forward to working closely with Ada and Billy in their new roles," said Mr. David Sun, Chief Executive Officer of **livi**.

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About livi bank www.livibank.com

livi has brought a unique, fresh and different banking experience to Hong Kong since 2020 with its goal to foster digital innovation, promote financial inclusion and enhance customer experiences. We aim to provide our customers with secure flexible solutions anytime and anywhere coupled with the benefits of ecosystem partnerships that complement their everyday lives. Connecting with our customers, understanding their needs and earning their trust is core to the way we work at **livi**.

livi bank is backed by BOC Hong Kong (Holdings), the Jardine Matheson Group and JD Technology, which together bring to **livi** an unparalleled range of benefits in terms of financial strength, marketing excellence and technological expertise.

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